

KNOX COUNTY SCHOOLS

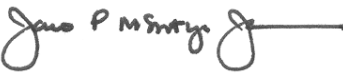
ANDREW JOHNSON BUILDING

Dr. James P. McIntyre Jr., Superintendent



MEMORANDUM

To: Chair and Members
Knox County Board of Education

From: Dr. James P. McIntyre, Jr. 
Superintendent

Date: March 9, 2014

Subject: Strategic Finance Plan Recommendations from the Parthenon Group

As you may recall, at the February 3rd Board of Education meeting, we heard some preliminary findings and recommendations regarding a potential long-term strategic finance plan from the Parthenon Group. The recommendations from the Parthenon Group are based on the analysis conducted over the last six months as part of the *Smart Spending* resource alignment project that was funded by the Bill and Melinda Gates Foundation.

In February, we discussed the programs and initiatives that were identified as potentially sound educational investments. This month, the Parthenon Group will continue the discussion by examining the potential cost of these investments, and areas in the budget that they have identified to consider for possible reallocation of resources over the long-term.

Seth Reynolds, a partner in the Parthenon Group, will present the group's findings and recommendations to Board on March 10th. The attached presentation will help structure this discussion.

In the coming weeks, we will closely examine, review and consider the recommendations from the Parthenon Group as we develop a proposal for our next five year strategic plan and its associated strategic finance plan.

Attachments

cc: KCS Executive Team